



Charter Granted 7 August 1961

# SOUTH WIND

## THE ROTARY CLUB OF BANGKOK SOUTH



The Crowne Plaza Bangkok Lumpini Park Hotel, 952 Rama IV Road, Bangkok 10500 Thailand  
info@rotarybangkoksouth.org • 02 632 9160 • www.rotarybangkoksouth.org

Meetings:  
**Friday**  
12.15 pm.

**President** Nick Pisalyaput

**President Elect** Michael Schulz

**Immediate Past President** Mark Butters

**Vice President** Narain Suradejvibul • **Vice President** Krin Charnmaytesakul

**Service Projects** Jon Plate • **Fund Raising** Chip Bowness • **Rotary Foundation** Dana Caron

**Communications** Dean Outerson • **Administration** Morgan Perkins

**Treasurer** Rakesh Sodhia • **Secretary** Vince Shueh • **Sergeant-at-Arms** Douglas Riach

### Dana Caron

### The Great Bangkok Duck Race

No 2471

25 January 2013

#### John Casella

#### Avoid Getting Ripped off by your Account and Run Over by the Revenue Department

**O**ur own Rtn John Casella took us through a series of seven questions that should, as his title suggests tell us 'How to Avoid Getting Ripped off by your Accountant and Run Over by the Revenue Department.'

"Questions 1, do I know for sure that my accountant is correctly filing my VAT?" and "Question 2, what am I doing to minimize the amount I am paying in VAT, Corporate Income Tax and Personal Income Tax?" were combined with a series of ideas as to how one should get their accountant working on their best behalf.

In short, John suggests that monthly reports are necessary to effectively manage your business and to Avoid getting ripped off by your accountant and/or run over by the Taxman.

"Question 3, do I receive monthly reports in a timely manner?" dealt with not only the timing and regularity of each report, but how easy they are to understand and whether they were detailed enough. For example, John suggested that one-liners such as 'cost of sales, were not very useful,

"the devil is in the details," he added.

Question 4, a continuation of the previous idea, asks whether one receives financial statements that can be read and allow me to understand exactly where all the numbers come from. Returning to costs of sales, John painted a clear picture as to why it is important to know your numbers and how your accountant should be working with you to provide them.

"Question 5, do I know my real costs?" added to the previous ideas, but continued to stress that an accountant should be seen as a valued advisor and not just someone who sat in a room working on the books in isolation.

"Question 6, do I know my monthly cash flows?" dealt with the need to take ownership of your accounting and taxes by ensuring you have the information you need from your accountant so that you will not have any nasty surprises down the road.

Finally, question 7 comprised a series of sub-questions based around knowing and regularly reviewing your various statements on a monthly basis to



ensure you protect your company, to keep it running smoothly and safely.

An entertaining and informative talk, it clearly demonstrated that John is knowledgeable and comfortable in his role as an accountant and that he has a clear idea how he, or any account, can and should support and work with whoever they report to as part of their responsibility.



@rotarybkkouth



facebook.com/RotaryBangkokSouth



## South Wind Flashback...



**Etop Ekpainua Ebe**  
Rotary Peace Center Scholar

**Duck  
Race  
Dana  
And  
Water  
Trip  
Volker**



Positive thinking is good, but this time, not that successful as the club witnessed a rare deja vu experience in the annals of Cosmos for Charity.



**11  
January  
2013**

**Again!!!!**

**18  
January  
2013**

**Yes...**

**Again!!!**



*The True Taste of Real Coffee*



**I.C.GEMS®**







## Clean Drinking Water Trip Invitation...



2013 in Phitsanulok Province.

This is a rare and very exciting occasion as our club currently only arranges these inaugurations if the sponsors want to participate or a new Rotary Club has joined RCBS in completing water projects.

This is to reduce undue financial burdens on the upcountry schools, villages and Rotary Clubs.

For this trip, ten (10) rooms have been booked at the Topland Hotel in Phitsanulok for 7 and 8 February.



All members of the club are invited to participate in the inauguration of three Clean Drinking Water Systems (CDWS) on Friday, 8 February

Transport will be by van or private car. There also are flights available by Nok Air.

Please note that your participation will give you three make-up credits and an opportunity

to have a memorable trip up-country.

Please let Rtn Volker know your decision by 28 January at the latest.

We look forward to your bookings (by email [v.betsch@siematic.de](mailto:v.betsch@siematic.de))



**DeMACO Design** Company offers quality furniture, unique in design and style for all projects



104 Soi 39 Sukhumvit Road, Bangkok 10110 Tel. 0-2204-2042 [www.demacobbkk.com](http://www.demacobbkk.com)

**CADEAUX**  
JEWELRY

[www.cadeauxjewelry.com](http://www.cadeauxjewelry.com)

The Peninsula Plaza  
153 Ratchadamri Road, Bangkok  
contact PP. Phillip 087 708 6770





# Khun Khob's Club Almanac

No 2471

25 January 2013

### Happy Birthdays

Wolfgang Minderjahn	(January 25)
Vichai Tantrativud	(January 26)
Dirk Nauman	(January 28)
Christopher Thatcher	(January 29)

### Wedding Anniversary Greetings

Kurt Wachtveitl (January 27)

### Attendance for 18 January 2013: 62%

Present 40, Make-up 8, Absent 29, Exemption 27, Total 104

### Visiting on 18 January 2013

From Local Club

Bangkapi	Brent Clegg
Bangkok	PDG Saiyud Kerdphol
	Marquise Degli Albizi Eva Maria
Royal Hua Hin	Alan Cooper

### From Abroad

James Owen RC Metro Honolulu, USA

### Invited Guests

Alex Baechtold	PP Philip Baechtold
Ashley Prichard	AG Andrew MacPherson
David Lawrence	John Casella
Etop Ekpainua Ebe	AG Andrew MacPherson
Jan Akerman	Stuart Lucani
Lars Hansen	PE Michael Schultz
Les Walsh	Doug Riach
Vijay Kishnani	Doug Riach

### Recent Make-up:

RC Royal Hua Hin, 11/01/13: Jon Plate  
RC Phnom Penh Metro, 14/01/13: Arie Blood

### Make-up Credits:

**Feasibility of a Duck Race**, 7/01/13: AG Andrew MacPherson, Dana Caron, Douglas Riach, Tim Cornwall

**TRF, 9/01/13:** AG Andrew MacPherson, Dana Caron, Jon Plate, Krin Charnmaytesakul, PP Krit Wongsangarunsri, P. Nick Pisalyaput, PP Ole Madsen, Dr. Pichai Kanivichaporn, Rui Belo, PP Vichai Tantrativud

**Golf, 11/01/13:** Doug Riach, Gerard Garaets, Juergen Bernhold, Mark Shaw, PE Michael Schultz, PP Ole Madsen, Stuart Lucani

**Service Projects, 14/01/13:** Adrian Topham, Doug Riach, PP John Quarmby, Jon Plate, Stuart Lucani.

**Program, 15/01/13:** Alastair Timblich, AG Andrew MacPherson, Colin Hastings, Dana Caron, PP Don Lavoie, Jon Plate, PP Mark Butters, PP Narinder Sachdev, P. Nick Pisalyaput, Paul Russell, Prasert Mangkornkarn, Rakesh Sodhia, PP Renato Porzio, Tanakorn Telan, PP Wanit Mekdhanasarn

## Club Calendar

Friday, 1 February 2013  
Joe Cummings  
Tattoos

Friday, 8 February 2013  
Tom Waller  
Film Maker

Friday, 15 February 2013  
Rotary Peace Fellows

Friday, 22 February 2013  
Dr Somjate  
Dawei Port Development

Friday, 1 March 2013  
James Pitchon  
Thailand's Property Markets - where are we  
now Boom or Bubble

**For Bangkok South Events**  
[rotarybangkoksouth.org/  
calendar-of-events](http://rotarybangkoksouth.org/calendar-of-events)

## Important Dates to Remember

**Thursday, 7 February and Friday, 8 February**  
Phitsanulok Water Trip

**Thursday, 21 February 2013**  
Paul Harris Dinner

**Thursday, 28 February 2013**  
Club Golf Tournament



[www.modenacondos.com](http://www.modenacondos.com)

For more information, please contact  
email: [info@modenacondos.com](mailto:info@modenacondos.com) - Tel: +66(0) 88.495.6455

